

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549**

FORM 8-K

**CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934**

Date of Report (Date of earliest event reported): **September 2, 2020**

Chicken Soup for the Soul Entertainment Inc.

(Exact Name of Registrant as Specified in Charter)

Delaware

(State or Other Jurisdiction
of Incorporation)

001-38125

(Commission
File Number)

81- 2560811

(IRS Employer
Identification No.)

132 E. Putnam Avenue, Floor 2W, Cos Cob, CT

(Address of Principal Executive Offices)

06807

(Zip Code)

Registrant's telephone number, including area code: **(855) 398-0443**

N/A

(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).

Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

Securities registered pursuant to Section 12(b) of the Act:

Title of each class	Ticker symbol(s)	Name of each exchange on which registered
Class A Common Stock, \$0.0001 par value per share	CSSE	The Nasdaq Stock Market LLC
9.75% Series A Cumulative Redeemable Perpetual Preferred Stock, \$0.0001 par value per share	CSSEP	The Nasdaq Stock Market LLC
9.50% Notes due 2025	CSSN	The Nasdaq Stock Market LLC

Item 7.01. Regulation FD Disclosure.

On September 2, 2020, Chicken Soup for the Soul Entertainment Inc. (“CSSE”) issued a press release announcing entry into the Advance Arrangement (defined below). A copy of the press release is attached as Exhibit 99.1 to this Current Report on Form 8-K.

The information furnished under this Item 7.01, including the exhibit related thereto, shall not be deemed “filed” for purposes of Section 18 of the Securities Exchange Act of 1934, as amended, nor shall it be deemed incorporated by reference in any disclosure document of CSSE, except as shall be expressly set forth by specific reference to such document.

Item 8.01. Other Events.

Initial Production Acquisition Funding

On August 27, 2020, CSSE entered into a film acquisition cost advance arrangement (the “Advance Arrangement”) with Great Point Media Limited (“GPM”). Pursuant to the Advance Arrangement, GPM will form one or more US-based special purpose vehicles (“SPVs”), which will be assigned the territorial licenses and distribution rights in certain films and productions (collectively, the “Productions”) owned or to be acquired by Screen Media Ventures Inc., CSSE’s wholly owned subsidiary (“SMV”). The initial acquisition costs of these films, less certain deal expenses, will be funded by GPM simultaneously with the assignment of the Productions to the SPVs (the “Initial Acquisition Advances”). GPM funded \$10 million of Initial Acquisition Advances on August 28, 2020.

In connection with the Advance Arrangement, CSSE and the SPV will enter into distribution agreements for each of the Productions (the “CSSE Distribution Agreements”), whereby CSSE shall be engaged to distribute the Productions for the SPV in accordance with its customary practices. CSSE shall pay the SPV the adjusted gross receipts on each of the Productions, after deducting its distribution costs and fees, until the SPV shall have received an amount equivalent to the Initial Acquisition Advance for that Production, together with certain interest and additional participation amounts (the “Minimum Guarantee”). If the SPV has not received the full Minimum Guarantee within certain prescribed times, CSSE shall pay the difference. At such time as the SPV shall have received the entire Minimum Guarantee for all of the Productions, CSSE shall at any time thereafter have the right to purchase, in its discretion, either the SPV itself or all of the SPV’s rights in and to the Productions from the SPV for \$1 and terminate any further obligations to the SPV or GPM.

Extension of Warrant Exercise Period

On August 26, 2020 CSSE informed holders of its Class W Warrants exercisable for CSSE’s Class A common stock at an exercise price of \$7.50 per share (“Class W Warrants”) and Class Z Warrants exercisable for CSSE’s Class A common stock at an exercise price of \$12.00 per share (“Class Z Warrants”) that it would be extending the exercise period of all outstanding Class W and Class Z Warrants by two years. The Class W Warrant expiration date was extended from June 30, 2021 to June 30, 2023. Similarly, the Class Z Warrant expiration date was extended from June 30, 2022 to June 30, 2024. In connection with the extension of the warrant exercise period, warrant holders may exchange their current non-certificated warrants (“Non-Certificated Warrants”) for certificated warrants in electronic form. CSSE intends to enter into warrant agreements with Continental Stock Transfer & Trust Company for the issuance of the certificated Class W and Class Z Warrants (the “New Warrant Agreement(s)”) as soon as practicable. The terms of the New Warrant Agreements will be substantially identical to the terms of the Non-Certificated Warrants.

Item 9.01. Financial Statements and Exhibits.

(d) Exhibits:

<u>Exhibit No.</u>	<u>Description</u>
99.1	Press release dated September 2, 2020.



SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Dated: September 2, 2020

CHICKEN SOUP FOR THE SOUL
ENTERTAINMENT INC.

By: /s/ William J. Rouhana, Jr.
Name: William J. Rouhana, Jr.
Title: Chief Executive Officer



Chicken Soup for the Soul Entertainment's Screen Media and Great Point Media Establish a Film Acquisition Fund

\$10M Initial Film Acquisition Fund Is Next Step in Growing Relationship

COS COB, CT – September 2, 2020 – Chicken Soup for the Soul Entertainment Inc. (Nasdaq: CSSE), one of the largest operators of streaming advertising-supported video-on-demand (AVOD) networks, today announced that its subsidiary Screen Media Ventures and Great Point Media have closed a new film acquisition facility initially funded at \$10M.

“This financing allows us to build on our momentum in delivering higher-profile movies and TV series at a significantly lower cost of capital. Since Chicken Soup for the Soul Entertainment acquired Screen Media and Crackle, producers have been bringing us higher profile film and TV projects, like *The Outpost*, and the original series *On Point*, both of which have been phenomenal successes for the company,” said David Fannon, president of Screen Media. “We have a solid track record of identifying content that will be successful and this fund enables us to significantly expand our library by acquiring that type of content when it is available.”

“We are excited to again be working with Chicken Soup for the Soul Entertainment. We had previously financed two of their upcoming films, *Willy’s Wonderland* starring Nicolas Cage which has been completed and *Trigger Point* which will begin production shortly,” said Robert Halmi, chairman of Great Point Media. “We are already looking forward to expanding our relationship even further and expect to do so in the near future.”

“Our company, and our Screen Media business specifically are differentiated by a capital-efficient, lower-risk approach to acquiring content. This new fund which is 100% funded by Great Point Media, is structured with that approach front and center, creating a great opportunity to accelerate our content acquisition activities,” said William J. Rouhana Jr., chairman and chief executive officer of Chicken Soup for the Soul Entertainment. “We look forward to continue expanding our relationship with Great Point Media.”

ABOUT CHICKEN SOUP FOR THE SOUL ENTERTAINMENT

Chicken Soup for the Soul Entertainment, Inc. (Nasdaq: CSSE) operates streaming video-on-demand networks (VOD). The company owns a majority stake in Crackle Plus, a company formed with Sony Pictures Television, which owns and operates a variety of ad-supported and subscription-based VOD networks including Crackle, Popcornflix, Popcornflix Kids, Truli, Pivotshare, Españolflix and FrightPix. The company also acquires and distributes video content through its Screen Media subsidiary and produces original long and short-form content through Landmark Studio Group, its Chicken Soup for the Soul Originals division and APlus.com. Chicken Soup for the Soul Entertainment is a subsidiary of Chicken Soup for the Soul, LLC, which publishes the famous book series and produces super-premium pet food under the Chicken Soup for the Soul brand name.

www.cssentertainment.com



[@CSSEntertain](https://twitter.com/CSSEntertain)



www.facebook.com/chickensoupforthesoul

ABOUT SCREEN MEDIA VENTURES, LLC

Screen Media Ventures, LLC, a Chicken Soup for the Soul Entertainment (Nasdaq: CSSE) company, acquires the rights to high quality, independent television series and feature films for the US and Canada. Screen Media Ventures acquires worldwide rights for distribution through theatrical, home video, pay-per-view, free, cable and pay television, video-on-demand, and new digital media platforms. The company acquires AVOD rights for third party networks and is the main supplier of content for Crackle Plus and other Chicken Soup for the Soul Entertainment properties. With a library of over 1,500 television series and motion pictures, Screen Media Ventures is one of the largest independent suppliers of high-quality TV series and motion pictures to U.S. and international broadcast markets, cable networks, home video outlets and new media venues. For more information, visit: www.screenmedia.net.

ABOUT GREAT POINT MEDIA GROUP

Founded in 2013 by **Robert Halmi** and **Jim Reeve**, Great Point Media specializes in the development, investment, distribution and sales of intellectual property in entertainment media. The U.K.-based company has produced and helped bring to the screen such acclaimed films as *Damsel*, *Love After Love*, *The Party* and *Lady Macbeth*.

Co-founder **Robert Halmi** is an Emmy Award and Golden Globe Award-winning film and television producer with over 300 production credits, including *Tin Man*, *Farscape* and *Lonesome Dove*.

Co-founder **Jim Reeve** is an Emmy Award-winning producer with 25 years' experience in production finance and distribution with credits including *Foyle's War* and Jack Higgins' *On Dangerous Ground*.

FORWARD-LOOKING STATEMENTS

This press release includes forward-looking statements that involve risks and uncertainties. Forward-looking statements are statements that are not historical facts. Such forward-looking statements are subject to risks (including those set forth in the Annual Report on Form 10-K, filed with the Securities and Exchange Commission on March 30, 2020) and uncertainties which could cause actual results to differ from the forward-looking statements. The company expressly disclaims any obligations or undertaking to release publicly any updates or revisions to any forward-looking statements contained herein to reflect any change in the company's expectations with respect thereto or any change in events, conditions or circumstances on which any statement is based. Investors should realize that if our underlying assumptions for the projections contained herein prove inaccurate or that known or unknown risks or uncertainties materialize, actual results could vary materially from our expectations and projections.

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