

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287  
Estimated average burden  
hours per response: 0.5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to  
Section 16. Form 4 or Form 5  
obligations may continue. See  
Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934  
or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>ROUHANA WILLIAM J JR</u>  (Last) (First) (Middle) <u>132 E. PUTNAM AVENUE</u> <u>FLOOR 2W</u>  (Street) <u>COS COB</u> <u>CT</u> <u>06807</u>  (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>Chicken Soup for the Soul Entertainment, Inc. [ CSSE ]</u>  3. Date of Earliest Transaction (Month/Day/Year) <u>11/27/2020</u>  4. If Amendment, Date of Original Filed (Month/Day/Year)	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  <input checked="" type="checkbox"/> Director <input checked="" type="checkbox"/> 10% Owner  <input checked="" type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below)  <u>Chief Executive Officer</u>  6. Individual or Joint/Group Filing (Check Applicable Line)  <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person
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Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
<u>Class A Common Stock</u>	<u>11/27/2020</u>		<u>C</u>		<u>159,432</u>	<u>A</u>	<u>(2)</u>	<u>159,432</u>	<u>I</u>	<u>By Trema, LLC<sup>(1)</sup></u>

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
<u>Class B Common Stock</u>	<u>(2)</u>	<u>11/27/2020</u>		<u>C</u>			<u>159,432</u>	<u>(2)</u>	<u>(2)</u>	<u>Class A Common Stock</u>	<u>159,432</u>	<u>(2)</u>	<u>0</u>	<u>I</u>	<u>By Trema, LLC<sup>(1)</sup></u>
<u>Class B Common Stock</u>	<u>(2)</u>							<u>(2)</u>	<u>(2)</u>	<u>Class A Common Stock</u>	<u>7,654,506</u>		<u>7,654,506</u>	<u>I</u>	<u>By Chicken Soup for the Soul Productions, LLC<sup>(4)</sup></u>
<u>Class W Warrants</u>	<u>\$7.5</u>	<u>11/27/2020</u>		<u>J<sup>(3)</sup></u>			<u>21,892</u>	<u>08/17/2017</u>	<u>06/30/2023</u>	<u>Class A Common Stock</u>	<u>21,892</u>	<u>\$7.5</u>	<u>135,608</u>	<u>I</u>	<u>By Trema, LLC<sup>(1)</sup></u>

1. Name and Address of Reporting Person* <u>ROUHANA WILLIAM J JR</u>  (Last) (First) (Middle) <u>132 E. PUTNAM AVENUE</u> <u>FLOOR 2W</u>  (Street) <u>COS COB</u> <u>CT</u> <u>06807</u>  (City) (State) (Zip)	1. Name and Address of Reporting Person* <u>Chicken Soup for the Soul Productions, LLC</u>  (Last) (First) (Middle) <u>132 E. PUTNAM AVENUE</u> <u>FLOOR 2W</u>  (Street) <u>COS COB</u> <u>CT</u> <u>06807</u>  (City) (State) (Zip)	1. Name and Address of Reporting Person* <u>Chicken Soup for the Soul Holdings, LLC</u>  (Last) (First) (Middle) <u>132 E. PUTNAM AVENUE</u> <u>FLOOR 2W</u>  (Street) <u>COS COB</u> <u>CT</u> <u>06807</u>  (City) (State) (Zip)
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(Last)	(First)	(Middle)
132 E. PUTNAM AVENUE		
FLOOR 2W		
(Street)		
COS COB	CT	06807
(City)		
(State)	(Zip)	

Explanation of Responses:

- 1. Trema, LLC is an entity controlled by Mr. Rouhana.
- 2. The Class B Common Stock is convertible into the Issuer's Class A Common Stock as described under the heading "Description of Securities - Common Stock" in the Issuer's offering statement on Form 1-A (File No. 024-10704). The Class B Common Stock has no expiration date.
- 3. Distribution to the members of Trema, LLC, an entity controlled by Mr. Rouhana.
- 4. Chicken Soup for the Soul Productions, LLC is controlled by Chicken Soup for the Soul, LLC, which is controlled by Chicken Soup for the Soul Holdings, LLC, which is controlled by E Brands LLC, which is controlled by Trema, LLC, which is controlled by Mr. Rouhana.

Remarks:

<u>William J. Rouhana, Jr.</u>	<u>11/30/2020</u>
<u>William J. Rouhana, Jr., CEO</u>	<u>11/30/2020</u>
<u>William J. Rouhana, Jr., CEO</u>	<u>11/30/2020</u>
** Signature of Reporting Person	Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, *see* Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.