



Chicken Soup for the Soul Entertainment Names Entertainment Industry Veteran Phil Oppenheim as Chief Content Officer

October 5, 2022

In his role, Oppenheim will lead physical and streaming platform content strategy across all Chicken Soup for the Soul Entertainment brands

Former programming executive for MGM's Epix Networks, Oppenheim also held senior roles with Lionsgate and Turner Broadcasting

NEW YORK--(BUSINESS WIRE)--Oct. 5, 2022-- Chicken Soup for the Soul Entertainment Inc. (Nasdaq: CSSE), one of the largest operators of advertising-supported video on demand (AVOD) streaming services, today announced the appointment of entertainment and streaming industry veteran Phil Oppenheim, as chief content officer. In this newly created role which begins on November 1, Oppenheim will lead all facets of content strategy across physical and streaming brands, including Redbox and Crackle, helping to grow revenue and profits. He will report to Jonathan Katz, president, Chicken Soup for the Soul Entertainment.

This press release features multimedia. View the full release here: <https://www.businesswire.com/news/home/20221005005185/en/>



Chicken Soup for the Soul Entertainment names entertainment industry veteran Phil Oppenheim as Chief Content Officer. (Photo: Business Wire)

Oppenheim was previously Senior Vice President of program scheduling at MGM's Epix Networks. He led the programming team and successfully stewarded Epix's linear and SVOD premium linear services and their streaming extensions under the Epix banner. Oppenheim also was responsible for the streaming content and branding for ScreenPix's suite of ad-free channels, as well as Epix Now. Before Epix, he was Chief Curator and Pop Culture Officer and Senior Vice President, Programming for Lionsgate where he led the content launch of Comic-Con HQ, a multi-platform SVOD service, as well as Kevin Hart's LOL AVOD service. Prior to Lionsgate, Oppenheim spent several decades at Turner Broadcasting in ascending roles, beginning his career driving the launch of TCM, and ultimately ending as Senior Vice President, Programming for TNT and TBS, overseeing content strategy, linear programming and scheduling, as well as the digital content team responsible for streaming and Video on Demand (VOD).

"Phil is a true unicorn. He's an executive with wide-ranging experience across multiple streaming brands and business models, along with vast experience leading some of TV's most successful linear networks," said Jonathan Katz, president of Chicken Soup for the Soul Entertainment. "Phil has helped grow audience and revenue at every point in his career, and we're incredibly lucky to have him as part of the team."

ABOUT CHICKEN SOUP FOR THE SOUL ENTERTAINMENT

Chicken Soup for the Soul Entertainment Inc. (Nasdaq: CSSE) operates video-on-demand streaming services (VOD). The company owns Crackle Plus, which owns and operates a variety of ad-supported VOD streaming services including Crackle, Chicken Soup for the Soul, and Popcornflix. The company also acquires and distributes video content through its Screen Media and 1091 Pictures subsidiaries and produces original video content through the Chicken Soup for the Soul Television Group. The company recently acquired Redbox which operates a rapidly growing digital streaming service that provides both ad-supported (AVOD) and paid movies from Hollywood studios and hundreds of content partners, as well as over 145 channels of free ad-supported streaming television (FAST). Redbox also operates its popular kiosks across the US at thousands of retail locations – giving consumers affordable access to the latest in entertainment. Chicken Soup for the Soul Entertainment is a subsidiary of Chicken Soup for the Soul, LLC, which publishes the famous book series

and produces super-premium pet food under the Chicken Soup for the Soul brand name.

FORWARD-LOOKING STATEMENTS

This press release includes forward-looking statements within the meaning of the federal securities laws. Forward-looking statements are statements that are not historical facts. These statements are based on various assumptions, whether or not identified in this press release, and on the current expectations of management and are not predictions of actual performance. Such assumptions involve a number of known and unknown risks and uncertainties, including but not limited to our core strategy, operating income and margin, seasonality, liquidity, including cash flows from operations, available funds, and access to financing sources, free cash flows, revenues, net income, profitability, stock price volatility, future regulatory changes, price changes, the ability of the Company's content offerings to achieve market acceptance, the Company's success in retaining or recruiting officers, key employees, or directors, the ability to protect intellectual property, the ability to complete strategic acquisitions, the ability to manage growth and integrate acquired operations, the ability to pay dividends, regulatory or operational risks, and general market conditions impacting demand for the Company's services. For a more complete description of these and other risks and uncertainties, please refer the Company's Annual Report on Form 10-K for the year ended December 31, 2021, filed with the SEC on March 31, 2022, and, with respect to the Company's recent acquisition of Redbox Entertainment, Inc. ("Redbox"), the Company's Registration Statement on Form S-4 declared effective by the SEC on July 15, 2022. If any of these risks materialize or our assumptions prove incorrect, actual results could differ materially from the results implied by the forward-looking statements contained in this press release. Information regarding the acquisition of Redbox and related transactions is qualified by reference to the Company's Current Reports on Form 8-K filed with the SEC on May 11, 2022 (as amended May 12, 2022), June 6, 2022, and August 12, 2022, and all exhibits filed with respect to such reports and the aforementioned registration statement. The forward-looking statements contained in this press release speak only as of the date hereof and the Company expressly disclaims any obligation or undertaking to release publicly any updates or revisions to any forward-looking statements contained herein to reflect any change in the Company's expectations with respect thereto or any change in events, conditions or circumstances on which any statement is based.

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(PRESS)

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