



Chicken Soup for the Soul Entertainment's Screen Media Acquires Crime Thriller 'La Soga Salvation' Out of Toronto International Film Festival

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COS COB, Conn., Oct. 14, 2021 (GLOBE NEWSWIRE) -- Chicken Soup for the Soul Entertainment Inc. (Nasdaq: CSSE), one of the largest operators of streaming advertising-supported video-on-demand (AVOD) networks, announced today Screen Media's acquisition of all North American rights to the crime thriller film *La Soga Salvation* following its premiere at 2021 Toronto International Film Festival in the Contemporary World Cinema section. Directed by and starring Manny Perez (*Pride & Glory*, *Homeland*), *La Soga Salvation* also stars Chris McGarry (*Lucifer*), Juan Fernández (*The Collector*), Hada Vanessa (*La Bruja*), and Sarah Jorge Leon (*La Siete Muertes*). Screen Media is planning a day-and-date release in early 2022.

Years after his last hit as a skilled and sought-after hitman under the alias La Soga, Luisito (Perez) has finally settled down with his girlfriend Lía (Sarah Jorge Leon) in a quiet seaside town. Unfortunately, his past isn't done with him. When criminal contractor Jimmy Mac (Chris McGarry) finds himself in need of a skilled hitman to take out a powerful Dominican drug lord, he can think of no better man for the job than La Soga. Jimmy kidnaps Lía, leaving Luisito with no other choice than to re-enter the criminal underworld and take on a crew of dangerous killers, including a particularly mysterious assassin, Dani (Hada Vanessa), who has long awaited the chance to even the score with her rival, La Soga.

Marking his directing debut, Manny Perez also serves as screenwriter, producer, and lead actor of *La Soga Salvation*, producing through Conuco Productions.

"I am so grateful that Screen Media will be releasing my first feature as a director," said Manny Perez. "They have released a few other films where I was either the producer or the actor, so I feel like I am right back at home with the family that has taken care of me and now they will be handling my baby, *La Soga Salvation*."

"We found ourselves passionate about the thrilling and heartfelt story Manny has crafted and know audiences will feel the same," said Screen Media in a statement. "We couldn't be more excited to play a small role in Manny's continued creative growth as a star, director, writer and producer."

Seth Needle, EVP of Global Acquisitions and Co-Productions, negotiated the deal with Manny Perez and Steven Beer of Lewis Brisbois.

Screen Media recently acquired Casey Tebo's *Black Friday* starring Devon Sawa and Bruce Campbell, which premiered at Fantastic Fest. Recent releases include Lina Roessler's *Best Sellers* starring Aubrey Plaza and Michael Caine, and Chase Palmer's *Naked Singularity* starring John Boyega and Olivia Cooke. Previous releases include the Barry Pepper thriller *Trigger Point*, Simon West's action disaster film *Skyfire*, and the Nicolas Cage hit *Willy's Wonderland*.

ABOUT CHICKEN SOUP FOR THE SOUL ENTERTAINMENT

Chicken Soup for the Soul Entertainment, Inc. (Nasdaq: CSSE) operates streaming video-on-demand networks (VOD). The company owns Crackle Plus, which owns and operates a variety of ad-supported and subscription-based VOD networks including Crackle, Popcornflix, Popcornflix Kids, Truli, Pivotshare, Españolflix and FrightPix. The company also acquires and distributes video content through its Screen Media subsidiary and produces original long and short-form content through Landmark Studio Group, Chicken Soup for the Soul Unscripted, APlus.com and Halcyon Television. Chicken Soup for the Soul Entertainment is a subsidiary of Chicken Soup for the Soul, LLC, which publishes the famous book series and produces super-premium pet food under the Chicken Soup for the Soul brand name.

FORWARD-LOOKING STATEMENTS

This press release includes forward-looking statements within the meaning of the federal securities laws. Forward-looking statements are statements that are not historical facts. These statements are based on various assumptions, whether or not identified in this press release, and on the current expectations of management and are not predictions of actual performance. Such assumptions involve a number of known and unknown risks and uncertainties, including but not limited to our core strategy, operating income and margin, seasonality, liquidity, including cash flows from operations, available funds, and access to financing sources, free cash flows, revenues, net income, profitability, stock price volatility, future regulatory changes, price changes, the ability of the Company's content offerings to achieve market acceptance, the Company's success in retaining or recruiting officers, key employees, or directors, the ability to protect intellectual property, the ability to complete strategic acquisitions, the ability to manage growth and integrate acquired operations, the ability to pay dividends, regulatory or operational risks, and general market conditions impacting demand for the Company's services. For a more complete description of these and other risks and uncertainties, please refer the Company's Annual Report on Form 10-K for the year ended December 31, 2020, filed with the SEC on March 31, 2021, and for further information regarding our recent acquisition of the Sonar library and related assets, please see our Current Reports on Form 8-K, as amended, filed with the SEC on May 27, 2021 and July 1, 2021. If any of these risks materialize or our assumptions prove incorrect, actual results could differ materially from the results implied by these forward-looking statements. These forward-looking statements speak only as of the date hereof and the Company expressly disclaims any obligation or undertaking to release publicly any updates or revisions to any forward-looking statements contained herein to reflect any change in the Company's expectations with respect thereto or any change in events, conditions or circumstances on which any statement is based.

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