



Chicken Soup for the Soul Entertainment's Historic IPO to Trade Today on Nasdaq

August 18, 2017

Largest Listed Reg A+ IPO Is First To Trade On The Nasdaq Global Market

Company to Ring Nasdaq Opening Bell Today at 9:30 AM ET

COS COB, Conn., Aug. 18, 2017 (GLOBE NEWSWIRE) -- Chicken Soup for the Soul Entertainment, Inc. ("CSS Entertainment") (Nasdaq:CSSE), a fast-growing provider of positive and entertaining video content, today announced the completion of its historic IPO.

As previously announced, the company upsized its IPO to its maximum possible deal size of \$30 million.

A total of 2,500,000 shares of Class A common stock were sold at \$12 per share.

CSS Entertainment's offering is the largest exchange-listed IPO completed under Reg A+ and the first to list on the higher tier Nasdaq Global Market.

"We are extremely pleased with the investor demand for our IPO," said William J. Rouhana, Jr., chairman and chief executive officer. "Our fans and customers are truly loyal and passionate about our brand, and we are thrilled to have them join us as shareholders. To accommodate such demand, we upsized the offering repeatedly until we reached the \$30 million maximum under our offering circular."

Scott W. Seaton, vice chairman and chief strategy officer, stated, "We are so appreciative of our fans and customers, as well as of our new and existing investors. By combining individual investor support with institutional, family office, and private client interest, we have been able to create a broad and diversified investor base."

HCFP/Capital Markets LLC, The Benchmark Company LLC and Weild & Co. acted as joint bookrunning managers for the offering.

CSS Entertainment has been invited to visit the Nasdaq MarketSite to celebrate the company's historic IPO. CSS Entertainment will ring the Nasdaq Stock Market opening bell today at 9:30 AM ET.

CSS Entertainment's shares of Class A common stock will trade on the Nasdaq Global Market under the symbol "CSSE."

This press release shall not constitute an offer to sell or the solicitation of an offer to buy, nor shall there be any sale of these securities in any state or jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification of these securities under the securities laws of any such state or jurisdiction.

The offering was made only by means of an offering circular, a copy of which may be obtained at https://www.sec.gov/Archives/edgar/data/1679063/000114420417043808/v473531_253g1.htm.

ABOUT CHICKEN SOUP FOR THE SOUL ENTERTAINMENT

Chicken Soup for the Soul Entertainment, Inc. is a fast-growing provider of positive and entertaining video content that brings out the best of the human spirit. The Company is aggressively growing its business through a combination of organic growth, licensing and distribution arrangements, acquisitions, and strategic relationships. Chicken Soup for the Soul Entertainment is also expanding its partnerships with sponsors, television networks and independent producers. The Company will make its video content available to consumers globally through television and online networks, including its online affiliate APlus.com. The company is a subsidiary of Chicken Soup for the Soul, LLC.

FORWARD LOOKING STATEMENTS

This press release includes forward-looking statements that involve risks and uncertainties. Forward looking statements are statements that are not historical facts. Such forward-looking statements are subject to risks (including those set forth in the offering circular) and uncertainties which could cause actual results to differ from the forward looking statements. The Company expressly disclaims any obligations or undertaking to release publicly any updates or revisions to any forward-looking statements contained herein to reflect any change in the Company's expectations with respect thereto or any change in events, conditions or circumstances on which any statement is based.

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Chicken Soup for the Soul Entertainment, Inc.